

**SHARMA EAST INDIA HOSPITALS
& MEDICAL RESEARCH LIMITED**

**32nd Annual Report
2020-2021**

**JAIPUR HOSPITAL
We care for life.....**

**Serving Excellence from 32 Years
1989-2021**

CORPORATE INFORMATION

CIN: L85110RJ1989PLC005206

Board of Directors (As on 08 th August, 2019)	Dr. Shailendra Kumar Sharma (DIN: 00432070) (Managing Director) Dr. Karan Sharma (DIN: 01484050) (Non Executive Director) Mrs. Maya Sharma (DIN: 00432496) (Non Executive Director) Mr. Subhash Chand Jain (DIN: 00432108) (Independent Director) Mr. Madhur Krishna Khaitan (DIN: 00820760) (Independent Director)
Chief Financial Officer	Mr. Vimal Kumar Joshi
Company Secretary cum Compliance officer	Mrs. Kavita Kothari
Auditors	M/s. Amit Goyal & Co., Chartered Accountants, Jaipur
Listed at	BSE Ltd.
Bankers	PNB
Registered Office	Jaipur Hospital Lal Kothi, Near S.M.S. Stadium Tonk Road, Jaipur-302015 (Rajasthan) Phone: 0141-2742557, 2742817 Website: www.jaipurhospital.co.in Email: sharmaeastindia@gmail.com
Registrar and Transfer Agents	M/s Beetal Financial & Computer Services P. Ltd Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harshukh Das Mandir, New Delhi-110062

32nd Annual General Meeting
THURSDAY THE 30TH SEPTEMBER, 2021
AT 01.00 PM

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A Brief about the Company and major achievements at a glance:-

1. Sharma East India Hospitals and Medical Research Limited (CIN: L85110RJ1989PLC005206) is a public limited Company registered under the provisions of Companies Act, 1956. The Company is listed at BSE Ltd. The Company is primarily engaged in providing Medical & healthcare services.
2. The Company is running a renowned multi specialty hospital in the name and style of Jaipur Hospital at Lal Kothi, Tonk Road, Jaipur since 1989. As far as the achievements of the company are concerned, the first assessment of the company was conducted by National Accreditation Board for Hospitals and Health Care Providers (NABH), NABH accreditation system is one of the methods for commitment to quality enhancement throughout whole of the health care system in India. It involves all professional and service groups to ensure that high quality in health care is achieved, while minimizing the inherent risks associated with modern health care delivery. NABH accreditation is a scarce jewel for the Company.
3. Performance of the organization against the stated mission is achieved by the increase in number of patients.
4. After the new approvals, now company is empanelled with various Institutions and TPAs namely, Jaipur Development Authority (JDA), Med save Health Care Limited, MD India Healthcare Services (TPA) (P) Ltd., Medicare TPA Services (I) Pvt. Ltd., Rajasthan Rajya Sahakari Bhoomi Vikas Bank Limited, Rajasthan State Pollution Control Board, Central Institute of Plastics Eng. & Technology, Mecon Limited, National Textile Corporation (Delhi, Punjab, & Raj.)Ltd., Rajasthan Tours Pvt. Ltd, Central Sheep & Wool Research Institute, Central Bank of India, The Bank Officers'(Retired)Association, Rajasthan Sanskrit University, ITC Limited, Parivar Seva Sanstha, Hotel Jaipur Ashok, University of Rajasthan, Ashok Club, Airport Authority Of India, Hexacom India Limited, Dedicated Healthcare Services TPA (P) Ltd., Rashtriya Chemical & Fertilizers Limited, Rajasthan State Cooperative Marketing Federation Limited (RAJFED), Rajasthan State Mines & Minerals Limited, Tata Memorial Center Hospital (Tissue Bank), National Fertilizers Limited, Employees' State Insurance Corporation, The Smile Train, Rajasthan State Industrial Development & Investment Corporation Limited (RIICO), Hindustan Petroleum Corporation Ltd, Housing & Urban Development Co. Ltd , Ex-Servicemen Contributory Health Scheme (ECHS), The General manager Claim Dept. (RAJCOMP), Central Government Health Scheme, Rajasthan State Road Development & Construction Corporation Limited, Rajasthan Tourism Development Corporation Limited (RTDC), Alankit Health Care Limited, Rajasthan State Seeds Corporation Limited, Family Health Plan Ltd., Rajasthan Energy Development Agency, Raksha TPA Pvt. Ltd., Rajasthan State Ware House Corporation, UCO Bank, Rajasthan Cooperative Dairy Federation Ltd., State Bank Of India, Rastriya Ispat Nigam Limited, Paramount Health Services (P) Limited, Reserve Bank Of India, E-Meditek TPA Services Limited, Bank of India.

NOTICE

Notice is hereby given that the 32nd Annual General Meeting (AGM) of the members of Sharma East India Hospitals & Medical Research Limited will be held Through video conferencing/other Audio Visual Method as per the schedule below:

Date : 30th September, 2021
Day : Thursday
Time : 1.00 P.M.

To transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon.

2. Re-appointment of Maya Sharma as a Director, liable to retire by rotation

To appoint a Director in place of Maya Sharma (DIN: 00432496) who retires by rotation and being eligible, offers herself for re-appointment and if thought fit, to pass a resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 149 and 152 of the Companies Act, 2013, Maya Sharma (DIN: 00432496), who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation”.

08.09.2021

Registered Office

**Jaipur Hospital
Lal Kothi, Near S.M.S. Stadium
Tonk Road, Jaipur-302015
CIN: L85110RJ1989PLC005206**

BY ORDER OF THE BOARD

**Sd/-
Kavita Kothari
(COMPANY SECRETARY)**

NOTES:

1. In view of the present COVID-19 pandemic, social distancing norms to be followed and the continuing restriction on movement of persons at several places in the country, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated 08.04.2020, 13.04.2020, 15.06.2020, 25.09.2020, 31.12.2020, 13.01.2021 (“MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its circulars dated 12.05.2020 and 15.01.2021 (“SEBI Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through video conferencing/other Audio Visual Method (“VC / OAVM”) without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for the 32nd AGM shall be the registered office of the Company.
2. The AGM being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. Since the AGM will be held through VC/ OAVM, the Route map is not annexed to this Notice.
3. Corporate Members and other non-individual shareholders authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting or e-voting during the AGM, are requested to send scanned copy (PDF/JPG) of its Board or governing body Resolution / authority letter, together with attested specimen signature of the duly authorized signatory through email to the Company at sharmaeastindia@gmail.com.
4. A brief resume of the directors proposed to be appointed / re-appointed, nature of his expertise in specific functional areas, names of companies in which they hold directorship and memberships/ chairmanships of Board Committees, shareholding and relationships between directors inter se as stipulated under Regulation 36(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard on General Meeting (SS-2) as amended, are provided in Details of Director seeking appointment/re-appointment at the AGM annexed hereto.
5. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, 24.09.2021 to Thursday, 30.09.2021 (both days inclusive) for the purpose of the AGM.
6. Copies of the Notice of the 32nd AGM along with the Annual Report for the year 1st April 2020 to 31st March, 2021, instructions for e-voting and instructions for attending AGM through VC/OAVM, is being sent through electronic mode only to the members whose email addresses are registered with the Company/Depository Participant(s). Members may note that the aforesaid documents will also be available on the Company’s website www.jaipurhospital.co.in, websites of the Stock Exchanges i.e. BSE

Limited at www.bseindia.com and on the website of CDSL i.e. www.evotingindia.com (the authorised agency for providing voting through electronic means and AGM through VC/ OAVM). Company's web-link as mentioned will also be provided in advertisement being published in Newspapers, both English and Hindi Edition. Further, those members who have not registered their e-mail addresses and mobile nos. and in consequence could not be served the Notice of the AGM and Annual Report may temporarily get themselves registered with RTA by emailing for obtaining the same.

7. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.
8. Members seeking any information with regard to Accounts may write to the Company 7 (seven) days before the date of the Annual General Meeting.
9. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/ them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.
10. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders atleast 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no./email ID with their respective depository participants.
11. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN to the Company/Registrar.
12. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition and re-lodged transfers of securities. Further, SEBI vide its circular no. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated December 2, 2020 had fixed March 31, 2021 as the cut-off date for re-lodgement of transfer deeds and the shares that are re-lodged for transfer shall be issued only in demat mode. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company Secretary or Company's Registrar and Share Transfer Agents ("RTA") for assistance in this regard.

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company in case the shares are held by them in physical form.

14. For receiving all future correspondence (including Annual Report) from the Company electronically

In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Annual Report for FY 2020-2021 and login details for e-voting:

Physical Holding- Send a signed request to Registrar and Transfer Agents of the Company providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN(Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email address. Please send your bank detail with original cancelled cheque to our RTA along with letter mentioning folio no. if not registered already.)

Demat Holding- Please contact your Depository Participant (DP) and register your email address and other detail as per the process advised by DP.

15. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or its Registrar, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

16. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

17. Voting through electronic means: Remote e-voting and e-voting during AGM:

a. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars the Company is pleased to provide its members, the facility of remote e-voting and e-voting during AGM in respect of the business to be transacted at the 32nd AGM. For this purpose, the Company has appointed Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue for voting on the date of the AGM will be provided by CDSL.

b. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in

advance mentioning their name, demat account number/ folio number, email id, mobile number at sharmaeastindia@gmail.com. The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

- c. The Members can login and join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Scrutinizers etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- d. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- e. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- f. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e Thursday, 23.09.2021 may obtain the login ID and password by sending a request at sharmaeastindia@gmail.com.
- g. CS Ramswaroop Jat, R Jat and Associates, Practicing Company Secretaries has been appointed as a scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM, in a fair and transparent manner
- h. The e-Voting procedure to be followed by the shareholders to cast their votes:

The remote e-voting period begins on Monday, 27.09.2021 at 10:00 A.M. and ends on Wednesday, 29.09.2021 at 05:00 P.M. The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut- off date) i.e. 23.09.2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23.09.2021

- i. GENERAL INFORMATION
 - 1. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2020-21

assistance of scrutinizer, for all those members who are present through VC / OAVM at the AGM but have not cast their votes by availing the remote e-voting facility.

2. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast through remote e-Voting) and make, not later than two working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
3. The Resolutions will be deemed to be passed on the AGM date, subject to receipt of the requisite number of votes in favour of the Resolution(s).
4. The result declared along with the Scrutinizer's Report shall be placed on the Company's website- www.jaipurhospital.co.in and on the website of CDSL immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed

September 08, 2021
Registered Office
Jaipur Hospital
Lal Kothi, Near S.M.S. Stadium
Tonk Road, Jaipur-302015
CIN: L85110RJ1989PLC005206

BY ORDER OF THE BOARD

Sd/-
Kavita Kothari
(COMPANY SECRETARY)

**Brief Profile of Directors seeking Re-appointment/Appointment at the Thirty Second Annual General Meeting
(in pursuance of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Name of Directors	Maya Sharma
Date of Birth	25.12.1958
Date of Appointment	18.09.2015
Expertise in Specific Functional Area	General Management
Qualification	Graduate
Shareholding	1,60,800
Relationship with other Directors	Dr. Karan Sharma – Son Dr. Shailendra Kumar Sharma – Spouse
List of Public Companies in which outside Directorship held on 31.03.2021	NIL
Chairman/ Member of Committees in outside Public Companies in which he/she is a Director as on 31.03.2021	NIL

**SHAREHOLDER INSTRUCTIONS FOR E-VOTING
CDSL e-Voting System – Instructions to Shareholders for e-voting and
Joining Virtual meetings viz. Remote E -Voting and Voting during AGM**

1. As all the members of the Company are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM to be held on 30.09.2021 will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting and voting during AGM to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.jaipurhospital.co.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM shall be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January, 13, 2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- (i) The voting period begins on Monday, 27.09.2021, 10.00 am and ends on Wednesday, 29.09.2021, 05.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) , Thursday, 23.09.2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat**

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2020-21

account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in

	<p>progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
<p>Individual Shareholders (holding</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-</p>

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2020-21

securities in demat mode) login through their Depository Participants	Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> “Sharma East India Hospitals and Medical Research Limited” on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2020-21

- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sharmaeatindia@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, email id, mobile number at sharmaeastindia@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance mentioning their name, demat account number/folio number, email id, mobile number at sharmaeastindia@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022- 23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

BOARD'S REPORT

To,

The Members,

Your Directors have pleasure in submitting their Thirty Second Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended 31st March, 2021.

1. FINANCIAL SUMMARY/HIGHLIGHTS

Total Revenues generated by the company during the FY 2020-21 are Rs. 1096.34 lakhs as compared to the previous FY 2019-20 which were Rs. 1620.04 lakhs.

Profit before tax during FY 2020-21 is Rs. 83.65 lakhs as compared to Rs. 37.71 lakhs as of FY 2019-20

Total comprehensive income of FY 2020-21 is Rs. 63.72 Lakhs and that of previous FY 2019-20 were Rs. 38.83 Lakhs.

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Operations of the company were badly affected during the FY 2020-21 due to outbreak of COVID – 19 pandemic and subsequent lockdown nationwide & worldwide. The company has analysed complete impact of pandemic on Financial results and has incorporated the same in its financial statements.

Further your Company has been continuously making efforts to enhance the operations and also trying to hold its grip over upcoming opportunities in Medical & Health Industry.

3. DIVIDEND

Your Directors have considered it financially prudent in the long-term interests of the Company to reinvest the profits into the business to build a strong reserve base and grow the business of the Company. Further, in view of marginal funds, the Board of Directors doesn't recommended payment of dividend for the year under review.

4. TRANSFER TO RESERVES

No amount has been transferred to General Reserve during the year. The company carries reserves of Rs. 475.85 Lakhs under the head surplus at the end of the financial year 2020-21.

5. SIGNIFICANT MATERIAL CHANGES AFTER BALANCE SHEET DATE AFFECTING FINANCIAL POSITION

There are no changes and commitments affecting the financial position of the company which have occurred between the date of Balance Sheet i.e. 31.03.2021 and the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Details pertaining to Conservation of Energy and Technology Absorption as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are as follows:-

- (A) Conservation of Energy: The operations of the company are not energy intensive. We regularly evaluate and use new energy efficient technologies and make necessary investment in energy saving equipments to make our infrastructure more energy-efficient. The company is continuously striving to conserve the energy at its all levels.
- (B) Technology Absorption: Your Company strives for latest technology for its processes and also strives to achieve full technology absorption.

There were no foreign exchange earnings and outgo during the financial year.

7. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Risk Management of the Company is overseen by the Board of Directors at various levels and the policy of the Company on Risk Management is provided in this Annual Report in Management Discussion and Analysis Report.

8. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Company has not developed and implemented any Corporate Social Responsibility policy as the said provisions are not applicable to the Company.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

Details of loans, investments and guarantees covered under the provisions of Section 186 of Companies Act 2013 are given in the Notes forming part of Financial Statements.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

The details forming part of the Related Parties Transactions under Section 188(1) of the Companies Act, 2013 during the year as per Form AOC-2 is enclosed as **Annexure A**. Further there were no contracts or arrangements entered with the Company's Promoters, Directors, Management or their relatives which could have had a potential conflict with the interests of the company. The details of RPTs entered during the year are disclosed in the notes forming part of the financial statements.

11. EXPLANATIONS OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE SECRETARIAL AUDITORS IN THEIR REPORTS

Observations of Statutory Auditors and Secretarial Auditors are self-explanatory and do not call for any further comments.

i. Statutory Auditors :

During the year under review, there were no audit qualifications made by the Auditors in their Report on the Company's financial statements. The Company continues to adopt best accounting practices to ensure a regime of un-qualified financial statements.

ii. Secretarial Auditors :

Secretarial Audit is conducted according to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. There were no adverse comments, qualifications or reservations or adverse remarks in the Secretarial Audit Report.

The Secretarial Audit Report submitted by Secretarial Auditor is enclosed as a part of this report as **Annexure- B**.

12. REMUNERATION RATIO OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors and Key Managerial Personnel of the Company is furnished in **Annexure C** to this report.

13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND REMUNERATION

The remuneration policy of the company has been framed by the Nomination and Remuneration Committee of the Company. The Company's Policy relating to appointment of Directors, payment of remuneration, Directors' qualifications, positive attributes, independence of Directors etc. pursuant to Section 178(3) of the Companies Act, 2013 is as follows:

The Company considers human resources as its invaluable assets. The policy of the company on nomination and remuneration of Directors, Key Managerial Personnel (KMPs) and other employees has been formulated in terms of Section 178, Section 197 and other applicable provisions of the Companies Act, 2013 and the listing agreement in order to pay equitable remuneration to the Directors, KMPs and employees of the Company and to harmonize the aspirations of human resources consistent with the goals of the Company.

Remuneration payable to Directors of the Company are as per the limits as contained in the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

The Remuneration Policy of the Company stipulates the criteria for determining qualifications, competencies, positive attributes and independence for appointment of a Director (Executive /Non-Executive) and provides the Board, information about the matters relating to the remuneration of the Directors, Key Managerial Personnel and other employees. This includes, reviewing and approving corporate goals and objectives relevant to the compensation of the Directors, Key Managerial Personnel and other employees and evaluating the performance of Directors, Key Managerial Personnel and other employees in light of those goals and objectives.

The Remuneration Policy of the company stipulates that:

- a) the composition of remuneration is such that it is reasonable and sufficient to attract, retain and motivate the directors of the quality required to run the company successfully.
- b) there is proper relationship between remuneration and performance.
- c) remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objective appropriate to the working of the company and its goals.

14. EXTRACT OF ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92(3) of Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 in form MGT 9 is furnished in **Annexure D** and is attached to this Report.

15. DETAILS OF BOARD MEETINGS CONDUCTED DURING THE YEAR

During the Financial Year 2020-21, five meetings of the Board of Directors were held as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

16. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility statement and confirms that:-

(a) in the preparation of the annual accounts for the year ended 31st March, 2021, the applicable Indian accounting standards had been followed along with proper explanation relating to material departures;

(b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) they have prepared the annual accounts on a going concern basis;

(e) they have laid down internal financial controls to be followed by the company that are adequate and operating effectively; and

(f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

17. SUBSIDIARIES AND JOINT VENTURES COMPANIES

The Company does not have any Subsidiary and Joint venture Companies.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits covered under the provisions of section 73 and Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the year.

19. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

The composition of Board is in accordance with the requirements set forth by Section 149 of Companies Act, 2013. The Directors possess experience in

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various fields that encompass Medical and Health, Law, Banking, Accounting and Finance. The composition of Board of Directors consists of 5 Directors which is a perfect combination of One Executive and Four Non Executive directors. The Board consists of 2 Independent Directors. There are no changes in the constitution of Board / KMPs during the financial year. The status of Board of Directors/ KMPs as on 31.03.2021 is as follows:

S.No	Name	Designation / Change in Designation	Category	Date of appointment - Date of Change in Designation	Date of Cessation & Mode of Cessation
1.	Karan Sharma	Director	Non-Executive	01/04/2007	N.A.
2.	Shailendra Kumar Sharma	Managing Director	Executive	16/11/1989	N.A.
3.	Maya Sharma	Director	Non-Executive	18/09/2015	N.A.
4.	Madhur Krishna Khaitan	Independent Director	Non-Executive Independent	14/07/2011	N.A.
5.	Subhash Chand Jain	Independent Director	Non-Executive Independent	28/04/1990	N.A.
6.	Vimal Kumar Joshi	Chief Financial Officer	N.A.	14/08/2014	N.A.
7.	Kavita Kothari	Company Secretary	N.A.	08/02/2020	N.A.

None of the Directors of the Company is disqualified from being appointed as Directors.

20. DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors have submitted their declaration to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013.

21. AUDITORS:-

21.1 Statutory Auditors & their Report

M/s Amit Goyal & Co., Chartered Accountants, Jaipur were re-appointed as Statutory Auditors in the 29th Annual General Meeting held on 28th September, 2018 till the conclusion of 34th Annual General Meeting to be held in the year 2023, to audit the accounts of the Company, including the audit of Cash Flow Statements, at such a remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

21.2 Cost Auditor

Pursuant to Section 148 of the Companies Act, 2013 read with rules made thereunder, the maintenance of cost audit records is not applicable to the company.

21.3 Secretarial Auditors

The Company has appointed Secretarial Auditors to conduct the secretarial audit for the Financial Year ended 31.03.2021 according to the provisions of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. COMMITTEES OF THE BOARD

Details of the Committees of the Board of Directors of the Company is as under:-

a) Audit Committee

The constitution of audit committee is in confirmation with the requirements of Section 177 of the Companies Act, 2013. At present, the Audit Committee of the Company consists of 3 Directors, out of which 2 directors are Independent (Details of the same are summarized below). The Committee is chaired by Mr. Madhur Krishna Khaitan, an Independent Director. All the members of the audit committee are financially literate and are able to read and understand the financial statements.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Madhur Krishna Khaitan	Independent Director	Chairman
2.	Maya Sharma	Non-Executive Director	Member
3.	Subhash Chand Jain	Independent Director	Member

b) Nomination & Remuneration Committee

The constitution of Nomination & Remuneration Committee is in confirmation with the requirements of Section 178 of the Companies Act, 2013. At present, the Nomination & Remuneration Committee of the Company consists of 3 Directors, out of which 2 directors are Independent (Details of the same are summarized below). The Committee is chaired by Mr. Madhur Krishna Khaitan, an Independent Director.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Madhur Krishna Khaitan	Independent Director	Chairman
2.	Maya Sharma	Non-Executive Director	Member
3.	Subhash Chand Jain	Independent Director	Member

c) Stakeholders Relationship Committee

The constitution of Stakeholders Relationship Committee is in confirmation with the requirements of Section 178 of the Companies Act, 2013. At present, the Stakeholders Relationship Committee of the Company consists of 3

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2020-21

Directors (Details of the same are summarized below). The Committee is chaired by Dr. Karan Sharma, a Non-Executive Director.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Karan Sharma	Non-Executive Director	Chairman
2.	Subhash Chand Jain	Independent Director	Member
3.	Madhur Krishna Khaitan	Independent Director	Member

d) Share Transfer Committee

The Share Transfer Committee has been constituted to oversee the matters related with transfer of shares of the company so as to avoid delay in Share Transfer Process and to expeditiously resolve the issues related with share transfers. At present, the Share Transfer Committee of the Company consists of 3 Directors (Details of the same are summarized below). The Committee is chaired by Dr. Karan Sharma, a Non-Executive Director.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Karan Sharma	Non-Executive Director	Chairman
2.	Subhash Chand Jain	Independent Director	Member
3.	Shailendra Kumar Sharma	Managing Director	Member

23. VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 the Company has established a vigil mechanism for directors and employees to report genuine concerns. The Vigil Mechanism provides adequate safeguards against victimization of employees and directors who express their concerns. The Mechanism provides direct access to the chairman of the Audit Committee. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.jaipurhospital.co.in

24. SHARES

a) BUY BACK OF SHARES

During the year under review Company has not dealt with buy back proposal.

b) SWEAT EQUITY

During the year under review the Company has not issued any Sweat Equity Shares.

c) BONUS SHARES

During the year under review no Bonus Shares were issued.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees during the year.

e) SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2021 was Rs. 3,28,38,000. During the year under review, the Company has not issued shares with differential voting rights.

25. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 34 (1) (e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Management Discussion and Analysis report is enclosed to this report.

26. CORPORATE GOVERNANCE REPORT

The Company does not fulfill the criteria as specified under sub regulation (2) of regulation 15 of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“The Regulations, 2015”) with respect to applicability of Corporate Governance provisions mentioned in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and paras C, D and E of Schedule V of the Regulations, 2015. Therefore the Corporate Governance Report pursuant to sub regulation (3) of regulation 34 and Schedule V of the Regulations, 2015 need not be attached to this report.

27. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD AND COMMITTEES

The performance of the Board of Directors and Committees of the company are evaluated on the basis of fulfillment of short term and long term objectives of the company. Besides this, other qualitative and quantitative factors are also considered the basis of evaluation of the Board of Directors and Committees.

28. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The company has adequate Internal Financial Controls with reference to the Financial Statements. Details of the same are provided in Management Discussion and Analysis Report.

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Indian Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

29. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the company during the financial year.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

31. INDIAN ACCOUNTING STANDARDS

The Audited Financial Statements prepared by the Company, in accordance with the Indian Accounting Standards (Ind AS), are provided in the Annual Report of the Company.

32. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

No amount is required to be transferred under the provisions of Section 125(2) of the Companies Act, 2013 as there was no dividend declared and paid in last years.

33. INSIDER TRADING PREVENTION CODE

Pursuant to the SEBI Insider Trading Code, the company has formulated a comprehensive policy for prohibition of Insider Trading in Equity Shares to preserve the confidentiality and to prevent misuse of unpublished price sensitive information. The Company Secretary has been designated as the Compliance Officer in this regard.

34. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. As required under law, an Internal Complaints Committee has been constituted for reporting and conducting inquiry into the complaints made by the victim on the harassment at the work place.

The following is a summary of Sexual Harassment Complaints received and disposed off during the financial year 2020-21:

- a. Number of Complaints pending at the beginning of the year : NIL
- b. Number of Complaints of Sexual Harassment received during the year : NIL
- c. Number of Complaints disposed off during the year : NA
- d. Number of cases pending for more than ninety days : NIL
- e. Number of workshops or awareness programme against Sexual Harassment carried out : Five
- f. Nature of action taken by the Company : NA
- g. Number of Complaints pending at the end of the year : NIL

35. DEMAT SUSPENSE/UNCLAIMED SUSPENSE ACCOUNT

The disclosure requirements with respect to Demat Suspense/Unclaimed Suspense Account are not applicable to the Company as there are no shares in the Demat Suspense/Unclaimed Suspense Account.

36. COMPLIANCE OF SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

37. DISCLOSURE PURSUANT TO CLAUSE (ix) OF SUB-RULE (5) OF RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014

The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and maintenance of Accounts and records thereunder are not applicable to the company.

38. DISCLOSURE PURSUANT TO SUB - SECTION (12) OF SECTION 143 OF THE COMPANIES ACT, 2013 READ WITH SUB-RULE (4) OF RULE 13 OF THE COMPANIES (AUDIT AND AUDITORS) RULES, 2014

There has been no frauds reported by Statutory Auditors under sub-section (12) of section 143 of the Companies Act, 2013.

39. DISCLOSURE PURSUANT TO SECTION 204 & SUB - SECTION (12) OF SECTION 143 OF THE COMPANIES ACT, 2013 READ WITH SUB-RULE (5) OF RULE 13 OF THE COMPANIES (AUDIT AND AUDITORS) RULES, 2014

There has been no fraud reported by Secretarial Auditors under section 204 of the Companies Act, 2013.

40. LISTING ON STOCK EXCHANGE

The Company's shares are listed at BSE Limited.

41. ACKNOWLEDGEMENT

The Board expresses their grateful thanks for the assistance and co-operation extended by Punjab National Bank & other Banks, various departments of State & Central Government and other Associations.

Your Directors wish to convey their gratitude and appreciation to all employees of the Company for their valuable contribution during the year. They also wish to place on record their appreciation to the Company's Customers, Investors, Shareholders, Bankers, Suppliers, Distributors and other business associates for their cooperation and support.

Last but not the least Directors wish to place on records their deep sense of appreciation for the devoted services of Consultant Doctors and entire Nursing & Para-medical Staff at all levels of the Company for its growth.

Jaipur
08.09.2021

Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496

BY THE ORDER OF THE BOARD

Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070

ANNEXURE-A**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's Length Basis.

SL. No.	Particulars	Details
A	Name (s) of the related party & nature of relationship	NIL
B	Nature of contracts/arrangements/transactions	NIL
C	Duration of the contracts/arrangements/transactions	NIL
D	Salient terms of the contracts or arrangements or transactions including the value	NIL
E	Justification for entering into such contracts or arrangements or transactions	NIL
F	Date (s) of approval by the Board	NIL
G	Amount paid as advances	NIL
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of material contracts or arrangements or transactions at Arm's Length Basis.

SL. No.	Particulars	Details
A	Name (s) of the related party and nature of relationship	NIL
B	Nature of the contracts/ arrangements/ transactions	NIL
C	Duration of the contracts/ arrangements/ transactions	NIL
D	Salient terms of the contracts or arrangements or transactions including the value	NIL
E	Date (s) of approval by the Board	NIL
F	Amount paid as advances	NIL

BY THE ORDER OF THE BOARD

Jaipur
08.09.2021

Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496

Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070

ANNEXURE- B

**Form MR-3
SECRETARIAL AUDIT REPORT**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31.03.2021

To,
The Members,
Sharma East India Hospitals & Medical Research Limited
Jaipur.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sharma East India Hospitals & Medical Research Limited** (hereinafter called as “the company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year commencing from 01.04.2020 and ended on 31.03.2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2021 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable)**
 - (v) The Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) along with SEBI (Listing Obligations and Disclosure Requirements) Regulations as amended from time to time and the following Regulations and Guidelines prescribed there under:-
 - (a) The Securities Board and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments there under;
 - (b) The Securities Board and Exchange of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(Not Applicable)**

- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable for the F.Y. ended 31st March, 2021.)**
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable)**
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2015; **(Not Applicable)**
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not Applicable)**
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable)** and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable)**
2. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of the Companies Act, 2013.
- (ii) The Listing Agreement entered into by the Company with BSE Limited.
3. During the financial year under review the Company has duly complied with the provisions of the Act, Rules Regulations, Guidelines, Standards, etc. mentioned above. We have relied on the information and representation made by the company and its officers for systems and mechanism formed by the company for compliances under other applicable Acts, Laws and Regulations.
4. We further report that:
- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (iii) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
5. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**Jaipur
08.09.2021**

For A Balani & Associates
Practicing Company Secretaries
Sd/-
(Amritanshu Balani)
Proprietor
ACS No. 33746
CP No. 13773

ANNEXURE - C

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors and Key Managerial Personnel of the Company is as follows:-

S. No	Name	Designation	Remuneration paid 2020-21 (Amt. in Rupees)	Remuneration paid 2019-20 (Amt. in Rupees)	Ratio/Times of Remuneration paid 2020-21 to Median Employee Remuneration	% Increase in remuneration from previous year
1	Dr. Shailendra Kumar Sharma	Managing Director	24,00,000	24,00,000	31.68	-
2	Dr. Karan Sharma	Director	-	-	-	-
3	Mrs. Maya Sharma	Director	-	-	-	-
4	Mr. Madhur Krishna Khaitan	Director	-	-	-	-
5	Mr. Subhash Chand Jain	Director	-	-	-	-
6	Mr. Vimal Kumar Joshi	Chief Financial Officer	3,26,132	5,44,696	4.30	-
7	Mrs. Kavita Kothari	Company Secretary	60,000	8,793	0.79	-

The median employee remuneration during the financial year 2020-21: Rs. 75,767

The median employee remuneration during the financial year 2019-20: Rs. 1,54,678

Percentage increase in the median remuneration of employees: NIL

The number of permanent employees on the rolls of the company as on March 31, 2021 and March 31, 2020 was 84 and 128 respectively.

The decrease in revenue during fiscal 2021 over fiscal 2020 was 32.32%.

The Company's variable compensation philosophy for its managerial personnel is to ensure its competency in the global markets in which it operates, for attracting and retaining the best talent.

During the Financial year ended on March 31, 2021 no employee received remuneration in excess of the highest paid director.

The remuneration paid is as per the remuneration policy of the company.

Remuneration policy of the company is based on the recommendation of the Nomination and Remuneration Committee.

Pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees in the company who were in receipt of remuneration in excess of limits specified in the said rule.

Hence disclosures required under this rule are not applicable.

BY THE ORDER OF THE BOARD

**Jaipur
08.09.2021**

**Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496**

**Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070**

**ANNEXURE – D
Form No. MGT-9**

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31ST March, 2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

I	CIN	:	L85110RJ1989PLC005206
II	Registration Date	:	16/11/1989
III	Name of the Company	:	Sharma East India Hospitals and Medical Research Ltd.
IV	Category / Sub-Category of the Company	:	Company Limited by Shares, Indian Public Non Government Co.
V	Address of the Registered office and contact details	:	Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur-302015 (Rajasthan) Phone: 0141-2742557, 2742619 Email:- sharmaeastindia@gmail.com Website:- www.jaipurhospital.co.in
VI	Whether listed company	:	Yes (Listed at BSE Ltd)
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	M/s. Beetal Financial & Computer Services (P) Ltd. Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062 Phone:- 011-29961281-83 Email:- beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY*

All the business activities contributing 10 % or more of the total turnover of the company are stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Hospital Activities	86100	100%

III. PARTICULARS OF HOLDING AND SUBSIDIARY COMPANIES:

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY	% OF SHARES HELD	APPLICABLE SECTION
NIL					

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) CATEGORY-WISE SHAREHOLDING

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	756200	756200	23.03	0	756200	756200	23.03	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	1005000	1005000	30.60	0	1005000	1005000	30.60	0
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL : (A)(1)	0	1761200	1761200	53.63	0	1761200	1761200	53.63	0
(2) Foreign									
a) NRI-Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL : (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter	0	1761200	1761200	53.63	0	1761200	1761200	53.63	0
(A) = (A)(1)+(A)(2)									
B. PUBLIC SHAREHOLDINGS									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2020-21

(2) Non Institutions									
a) Bodies Corporate									
i) Indian	400	421900	422300	12.86	400	421900	422300	12.86	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakhs	40100	714700	754800	22.99	40200	714600	754800	22.99	0
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakhs	22000	323500	345500	10.52	22000	323500	345500	10.52	0
c) Any Other	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	62500	1460100	1522600	46.37	62600	1460000	1522600	46.37	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	62500	1460100	1522600	46.37	62600	1460000	1522600	46.37	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	62500	3221300	3283800	100	62600	3221200	3283800	100	0

(ii) SHAREHOLDING OF PROMOTERS

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding during the year
		No of Shares	% of total shares of the company	% of Shares pledged/ encumbered to total shares	No of Shares	% of total shares of the company	% of Shares pledged/ encumbered to total shares	
1	Shailendra Kumar Sharma	412200	12.55	0	412200	12.55	0	0
2	Pradeep Sharma	23200	0.70	0	23200	0.70	0	0
3	Rajesh Sharma	40000	1.21	0	40000	1.21	0	0
4	Jayshree Sharma	58000	1.77	0	58000	1.77	0	0
5	Brijmohan Sharma	62000	1.89	0	62000	1.89	0	0
6	Maya Sharma	160800	4.90	0	160800	4.90	0	0
7	Sharma Nursing Home & Bone Hospital Private Limited	183900	5.60	0	183900	5.60	0	0
8	Kshitij Enterprises (P) Limited	150700	4.59	0	150700	4.59	0	0
9	Sharma Hospitals Private Limited	670400	20.42	0	670400	20.42	0	0
	Total	1761200	53.63	0	1761200	53.63	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

S.	Particulars	Shareholding at the	Cumulative
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No.		beginning of the year		Shareholding during the year	
		No of Shares	% of Total Shares of the Company	No of Shares	% of Total Shares of the Company
1	At the beginning of the year	No changes in Promoters Shareholding during the year			
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/ sweat equity etc.)	No changes in Promoters Shareholding during the year			
3	At the End of the year	No changes in Promoters Shareholding during the year			

(iv) Shareholding Pattern of top ten Shareholders**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Ganpati Plast Fab Ltd. At the Beginning of the year At the end of the Year	2,90,900 2,90,900	8.86 8.86	2,90,900 2,90,900	8.86 8.86
2	T.C.I. Bhoruka Project Ltd At the Beginning of the year At the end of the Year	1,00,000 1,00,000	3.05 3.05	1,00,000 1,00,000	3.05 3.05
3	Madhulika Sharma At the Beginning of the year At the end of the Year	83,800 83,800	2.55 2.55	83,800 83,800	2.55 2.55
4	Manisha Agarwal At the Beginning of the year At the end of the Year	60,000 60,000	1.83 1.83	60,000 60,000	1.83 1.83
5	Lata Sharma At the Beginning of the year At the end of the Year	40,000 40,000	1.22 1.22	40,000 40,000	1.22 1.22
6	Ashok Kumar Jain At the Beginning of the year At the end of the Year	35,500 35,500	1.08 1.08	35,500 35,500	1.08 1.08
7	B.L. Son. Fin. & Leas. P (Ltd) At the Beginning of the year At the end of the Year	29,500 29,500	0.90 0.90	29,500 29,500	0.90 0.90
8	Tarun Sethia				

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	At the Beginning of the year	22,000	0.67	22,000	0.67
	At the end of the Year	22,000	0.67	22,000	0.67
9	Vimala Rai				
	At the Beginning of the year	17,100	0.52	17,100	0.52
	At the end of the Year	17,100	0.52	17,100	0.52
10	Mamta Jain				
	At the Beginning of the year	16,000	0.49	16,000	0.49
	At the end of the Year	16,000	0.49	16,000	0.49

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the
	Shareholding of Directors				
1	Dr. Karan Sharma				
	At the Beginning of the year	NIL	NIL	NIL	NIL
	At the end of the Year	NIL	NIL	NIL	NIL
2	Smt. Maya Sharma				
	At the Beginning of the year	1,60,800	4.90	1,60,800	4.90
	At the end of the Year	1,60,800	4.90	1,60,800	4.90
3	Shri Subhash Chand Jain				
	At the Beginning of the year	35,500	1.08	35,500	1.08
	At the end of the Year	35,500	1.08	35,500	1.08
4	Shri Madhur Krishna Khaitan				
	At the Beginning of the year	NIL	NIL	NIL	NIL
	At the end of the Year	NIL	NIL	NIL	NIL
	Shareholding of Key Managerial Personnel				
5	Dr. Shailendra Kumar Sharma				
	At the Beginning of the year	412200	12.55	412200	12.55
	At the end of the Year	412200	12.55	412200	12.55
6	Mr. Vimal Kumar Joshi				
	At the Beginning of the year	200	0.006	200	0.006
	At the end of the Year	200	0.006	200	0.006
7	Mrs. Kavita Kothari				
	At the Beginning of the year	NIL	NIL	NIL	NIL
	At the end of the Year	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	68952315	-	-	68952315
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	68952315	-	-	68952315
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	14655559	-	-	14655559
Net Change	14655559	-	-	14655559
Indebtedness at the end of the financial year				
i) Principal Amount	54296756	-	-	54296756
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	54296756	-	-	54296756

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Managing Director	Total Amount
		Dr. Shailendra Kumar Sharma	
1	Managerial Remuneration for directorship	24,00,000	24,00,000
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- As % of Profit	-	-
	- Others	-	-
5	Others	-	-
	Total (A)	24,00,000	24,00,000

B. Remuneration to other directors:

(Amount in Rs.)

S. No	Particulars of Remuneration	Name of Directors				Total Amount
		Dr. Karan Sharma	Mrs. Maya Sharma	Mr. Subhash Chand Jain	Mr. Madhur Krishna Khaitan	
		Non-Executive	Non-Executive	Non-Executive Independent	Non-Executive Independent	
1	Independent Directors • Fee for attending board committee meetings • Commission • Others	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD
(Amt. In Rs.)

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount
		Mr. Vimal Kumar Joshi Chief Financial Officer	Mrs Kavita Kothari Company Secretary	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	326132	60000	386132
	(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- As % of Profit	-	-	-
	- Others	-	-	-
5	Others	-	-	-
	Total (C)	326132	60000	386132

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any
A. COMPANY					
Penalty Punishment Compounding			NIL		
B. DIRECTORS					
Penalty Punishment Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding			NIL		

BY THE ORDER OF THE BOARD

Jaipur
08.09.2021

Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496

Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Overview

The Company is a Public Limited Company incorporated in India having its registered office in Jaipur, Rajasthan. The Company is listed at BSE Ltd. The Company is primarily engaged in providing medical and healthcare services. The Financial statements of the company are prepared in accordance with IND AS.

Industry Structure and Developments

The company is predominantly engaged in service activities related with the Medical & Health Sciences. The demand for sophisticated modern healthcare facilities is expanding very fast. With the ever expansive field of Medical Science and research the cult of health consciousness is spreading rapidly.

The company aims at providing wide range of medical services in the field of Health Industry. The objective is to offer best quality services to its customers at low costs and to achieve health growth and profitability. Your Company is committed to achieve its objective while ensuring high levels of ethical standards, professional integrity and regulatory compliances.

Opportunities & Threats

The hospital is providing various Medical and Healthcare services. Especially, the hospital is providing the service of Replacement surgery through the use of new and advance implant. The company is first in the state of Rajasthan which performed 'Replacement Surgery'. Our specially designed state of Art operation theatre is first of its kind in Rajasthan. This theatre has total body exhaust system and 'Antistatic' flooring which makes it totally sterile. That's why the company became successful in getting reorganization from many reputed Govt. Bodies/Corporations/Banks and other private enterprises for the purpose of reimbursement of medical claims of their employees being treated at the hospital.

The threats are increasing competition in health industry and increase in power tariff under the cost, huge price discrimination and low per capital expenditure

Outlook, Risks & Concerns

The company is cautiously optimistic about its prospects in the coming years. The Company aims at providing high quality services and treatments to the patients and to provide them with greater satisfaction. For last couple of years the company has taken a number of initiatives to re- structure and re- engineer the operation to enable the company to compete better in this profound competitive regime.

There are no major risks and concerns except the technology up gradation and increasing power tariff and growing competition. The company is guarding itself against these risks by laying down appropriate strategy which is to be supplemented by business plans and review mechanisms.

Internal Control systems and their Adequacy

The Internal Controls are constantly upgraded based on internal audits and audit committee's recommendations as also the perceived need to automate controls due to the increasing complexity of operations. These have been designed to provide reasonable assurance with regard to maintaining proper accounting controls, monitoring economy in cost and efficiency of operations, proper recording and safeguarding of assets from unauthorized use or losses for maintaining proper accounting records and reliability of financial Information. Internal Controls relating to the Financial Reporting are being closely monitored and related systems and processes are being refined based on the recommendations from the audit Committee and statutory Auditors. The Internal Audit programme focuses on

Operational and Systems audit aiming at up gradation of controls to meet changing times and complex operating environment.

Discussion on financial performance with respect to operational performance

Total Revenues generated by the company during the FY 2020-21 are Rs. 1096.34 lakhs as compared to the previous FY 2019-20 which were Rs. 1620.04 lakhs.

Profit before tax during FY 2020-21 is Rs. 83.65 lakhs as compared to Rs. 37.71 lakhs as of FY 2019-20

Total comprehensive income of FY 2020-21 is Rs. 63.72 Lakhs and that of previous FY 2019-20 were Rs. 38.83 Lakhs

Material Developments in Human Resources Development/Industrial Relations Front

The Company believes that employees are not the man power but they are resource for the Company. Employees can make the difference and it has been the company's continuous endeavor to make it one of the best places to work in. Your company's human resource philosophy is to establish and build a strong and performance driven culture with greater accountability and responsibility at all levels. To that extent the company views capability, combination of right people on the right jobs, supported by the right process, systems, structure and metrics.

Company's Human Resources (HR) systems are focused towards developing wider perspectives in employees achieving organizational excellence and enhancing their contribution to meet organizational goals. The Company recognizes the need for continuous growth and development to its employees in order to provide greater job satisfaction and also to equip them to meet growing organizational challenges. Specific Human Resources efforts were undertaken during the year to strengthen Human Resources System and practices.

We are in the services industry. As such human resources become one of the most important resources and needs to be carefully nurtured. The management team of the Company is comprised of professional and marketing personnel.

The employee relationship continues to be cordial and the company received full co-operation from employees at all levels. In our Company, measures for training, development, safety of the employees and environmental awareness received top priority of the management.

Accounting Treatment

In the preparation of Financial Statements of the company, the accounting treatment under Indian Accounting Standards (IND AS) is followed.

Cautionary Statement

Statement in this Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, protections, estimates and

expectations may constitute "forward looking statement" within the meaning of applicable laws and regulations. Actual results might differ materially from those either.

BY THE ORDER OF THE BOARD

**Jaipur
08.09.2021**

**Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496**

**Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070**

INDEPENDENT AUDITOR'S REPORT

To The Members of

M/s. Sharma East India Hospitals and Medical Research Limited

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the Standalone financial statements of **M/s. Sharma East India Hospitals and Medical Research Limited** (“the Company”) which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial

statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard since, the other information comprising the above documents is expected to be issued by the management after the date of our audit report.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, statement of changes in Equity and the statement of Cash Flows dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to Ind AS financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position in its Ind AS financial statements.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. The Company has not declared any dividend in last few years, hence the requirement to transfer the amount to the Investor Education and Protection Fund (IEPF) is not applicable, and

With respect to the matter to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS**

**Sd/-
(Rajeev Kumar)
PARTNER**

**Membership No.075730
Firm Registration No. 003778C**

**Jaipur
14.07.2021**

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in our report of even date)

1.
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. All the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
 - c. According to information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
2. The inventories have been physically verified at reasonable intervals by the management and no material discrepancies were noticed on such physical verification and they have been properly dealt with in the books of account.
3. As per the information given to us, the company has not granted any loans, secured or unsecured, to the companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, Investments, Guarantees and Security.
5. The company has not accepted any deposits during the year. Accordingly paragraph 3(v) of the Order is not applicable.
6. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act 2013.
7.
 - a. The company is generally regular in depositing statutory dues including provident fund, employees state insurance, income tax, goods and service tax (GST), duty of customs or duty of excise value added tax, cess and any other statutory dues with the appropriate authorities and according to information and explanation given to us there are no arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, no disputed amount is payable in respect of income tax or sales tax, goods and service tax (GST), or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess as at March 31, 2021.

8. According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or Government or Debenture holders.
9. The Company did not raise any money by the way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the Order is not applicable.
10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to information and explanations given to us and on the basis of our examination of the records of company the Company has paid the managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of Shares or fully or partly convertible debentures during the year under review.
15. The Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS**

**Sd/-
(Rajeev Kumar)
PARTNER**

**Membership No.075730
Firm Registration No. 003778C**

**Jaipur
14.07.2021**

**ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in our report of even date)**

Report on the Internal Financial Controls with reference to Ind AS Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to Ind AS Financial Statements of **M/s. SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LTD** ("the Company"), as of 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note').

Management's Responsibility for Internal Financial Controls with reference to Ind AS Financial Statements

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, with reference to Financial Statements, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Ind AS Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Ind AS Financial Statements included obtaining

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2020-21

an understanding of internal financial controls with reference to Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Ind AS Financial Statements.

Meaning of Internal Financial Controls with reference to Ind AS Financial Statements

A company's internal financial control with reference to Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Ind AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls with reference to Ind AS Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Ind AS Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS**

Sd/-

(Rajeev Kumar)

PARTNER

Membership No.075730

Firm Registration No. 003778C

Jaipur

14.07.2021

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
 JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
 JAIPUR, RAJASTHAN
 CIN: L85110RJ1989PLC005206

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	1	55,087,226	44,090,750
(b) Capital Work-in-Progress		-	17,430,240
(c) Financial Assets			
(i) Investments	2	18,922,709	18,922,709
(ii) Others	3	1,455,595	1,451,595
(d) Other Non Current Assets	4	123,750	220,791
Total Non-Current Assets		75,589,280	82,116,085
(2) Current Assets			
(a) Inventories	5	5,628,392	6,159,271
(b) Financial Assets			
(i) Trade Receivables	6	26,795,236	47,488,742
(ii) Cash and Cash Equivalents	7	21,335,307	1,034,682
(iii) Other Balances with Banks	7	790,513	218,671
(iv) Others	8	12,813,814	872,739
(c) Other Current Assets	9	45,774,039	60,695,934
Total Current Assets		113,137,391	116,472,039
Total Assets		188,726,581	198,588,124
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	10	41,574,750	41,574,750
(b) Other Equity	11	47,584,856	41,212,848
Total Equity		89,159,606	82,787,598
(2) LIABILITIES			
(A) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	13,395,266	15,989,557
(ii) Other Financial Liabilities	13	-	-
(b) Deferred Tax Liabilities (Net)	14	2,451,417	1,763,433
(c) Other Non Current Liabilities	15	3,400,000	3,400,000
Total Non-current Liabilities		19,246,683	21,152,990
(B) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	40,901,490	52,962,758
(ii) Trade Payables	17	12,413,523	15,722,123
(iii) Other Financial Liabilities	18	23,073,825	22,457,562
(b) Other Current Liabilities	19	2,626,526	2,916,843
(c) Provisions	20	1,304,928	588,250
Total Current Liabilities		80,320,292	94,647,536
Total Equity and Liabilities		188,726,581	198,588,124

FOR ANIT GOYAL & CO.
 CHARTERED ACCOUNTANTS
 14.07.2021

ANIT GOYAL & CO.
 PARTNER
 A. NO. 075710
 UDIN: 210757203666687888

JAIPUR
 14.07.2021



FOR AND ON BEHALF OF SHARMA EAST INDIA
 HOSPITALS AND MEDICAL RESEARCH LIMITED
 (SUDHAKAR KUMAR SHARMA)
 MANAGING DIRECTOR
 DIN: 00432496

(VIMAL KUMAR JOSHI)
 CHIEF FINANCIAL OFFICER

(HEMANT KUMAR)
 COMPANY SECRETARY

(MAYA SHARMA)
 DIRECTOR
 DIN: 00432496

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
 JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
 JAIPUR, RAJASTHAN
 CIN: L85110RJ1989PLC005206

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2021

(Amount in ₹)

Particulars	Note No.	For the year ended 31st March 2021	For the year ended 31st March 2020
Revenue:			
Revenue From Operations	21	81,305,485	161,672,742
Other Income	22	28,328,362	331,358
Total Income		109,633,847	162,004,100
Expenses:			
Cost of Materials consumed and sold	23	9,449,169	19,513,724
Purchases of Stock-in-trade	24	269,701	465,493
Change in Inventories of Stock-in-trade	25	50,895	(24,851)
Employee Benefits Expenses	26	18,136,838	30,590,935
Finance Costs	27	6,937,932	11,538,848
Depreciation and Amortization Expenses	1	6,452,090	4,285,781
Other Expenses	28	59,972,302	91,863,336
Total Expenses		101,268,927	158,233,266
Profit Before Tax		8,364,920	3,770,834
Tax Expense:			
Current Tax		1,304,928	588,250
Adjustments of Taxes of Earlier Years		-	(3,217)
Deferred Tax		687,984	126,261
Profit for the year		6,372,008	3,059,540
Other Comprehensive Income:-			
Items that will not be reclassified to profit or loss			
Changes in fair value of Investments in equity shares carried at fair value through OCI		-	919,453
Income tax relating to items that will not be reclassified to profit or loss		-	(95,623)
Other Comprehensive Income for the year, net of tax		-	823,830
Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the period)		6,372,008	3,883,370
Earnings Per Equity Share			
Basic & Diluted	29	1.94	1.18

FOR AMT GOYAL & CO.
 CHARTERED ACCOUNTANTS
 (FIR: 003778C)

RAJEEV KUMAR
 PARTNER
 M.NO:075730
 UDIN:21075730AAAAAH2058



(SHAIENDRA KUMAR SHARMA)
 MANAGING DIRECTOR
 DIN: 00432070

(VIMAL KUMAR JOSHI)
 CHIEF FINANCIAL OFFICER

FOR AND ON BEHALF OF SHARMA EAST INDIA
 HOSPITALS AND MEDICAL RESEARCH LIMITED

(MAYA SHARMA)
 DIRECTOR
 DIN: 00432496

(KAVITA KOTHARI)
 COMPANY SECRETARY

JAIPUR
 14.07.2021

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in ₹)

PARTICULARS	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash Flow from Operating Activities		
Profit before tax	8,364,920	3,770,834
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	6,452,050	4,285,781
(Gain)/Loss on disposal of property, plant and equipment	(27,883,210)	
Interest income	(23,395)	(8,540)
Finance costs	6,937,932	11,533,822
Incremental Interest		5,025
Movements in provisions	716,678	(73,468)
Other adjustments to reconcile profit or loss		
Operating Profit before working capital changes	(5,434,985)	19,513,455
Working Capital Changes:		
Increase/(Decrease) in non current liabilities		(2,300,000)
(Increase)/Decrease in trade and other receivables and prepayments	20,693,506	(12,977,390)
(Increase)/Decrease in other assets & liabilities	(12,419,876)	(56,554)
(Increase)/Decrease in other current assets	14,921,895	(2,924,033)
(Increase)/Decrease in inventories	530,879	27,005
Increase/(Decrease) in other current financial liabilities	616,263	6,676,306
Increase/(Decrease) in other current liabilities	(290,317)	(581,894)
Increase/(Decrease) in trade and other payables	(3,308,600)	5,334,353
Cash Generated from Operations	15,308,765	12,709,248
Income tax paid	(1,304,928)	(585,033)
Net Cash from Operating Activities (A)	14,003,837	12,124,215
B. Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	31,500,000	-
Purchase of property, plant and equipment (including Capital Work In Progress)	(3,635,116)	(15,003,178)
Interest received	23,395	8,540
Net Cash used in Investing Activities (B)	27,888,279	(14,994,638)
C. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Short Term Borrowings	(12,061,268)	(46,327,746)
Proceeds from / (Repayment of) Long Term Borrowings	(3,594,291)	10,413,272
Interest Paid	(6,937,932)	(11,533,822)
Net cash used in Financing Activities (C)	(21,593,491)	(47,448,296)
Net Increase/(Decrease) in cash and cash equivalents(A+B+C)	20,298,625	(50,318,719)
Cash and cash equivalents at the beginning of the year	1,036,682	51,355,401
Cash and cash equivalents at the end of the year	21,335,307	1,036,682
Cash and Cash Equivalent Includes:- (Refer Note No. 7)		
Cash in hand	842,838	744,950
Balance with Banks in current accounts	20,492,469	291,732
Total	21,335,307	1,036,682

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

FOR AMIT ROYAL & CO.
 CHARTERED ACCOUNTANTS
 FDN: 003778C

RAJEEV KUMAR
 PARTNER
 M.NO. 075730
 UDIN: 21075730AAAABH2058

FOR AND ON BEHALF OF SHARMA EAST INDIA
 HOSPITALS AND MEDICAL RESEARCH LIMITED

(SHALENDRA KUMAR SHARMA)
 MANAGING DIRECTOR
 DIN: 00432070

(VIMAL KUMAR JOSHI)
 CHIEF FINANCIAL OFFICER

(MAYA SHARMA)
 DIRECTOR
 DIN: 00432496

(KAVITA KOTHAR)
 COMPANY SECRETARY

JAIPUR
 14.07.2021



SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
 JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
 JAIPUR, RAJASTHAN
 CIN: L85110R/1989PLC005206

1. NON CURRENT ASSETS - Property, Plant and Equipment
 As At 31st March 2021

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Balance as at April 1, 2020	GROSS BLOCK (AT COST)			Balance as at March 31, 2021	ACCUMULATED DEPRECIATION/AMORTISATION				NET BLOCK			
		Addition	Discard	Disposal		Balance as at April 1, 2020	For the year	On Disposal/ Discard	Balance as at March 31, 2021	Balance as at March 31, 2021	Balance as at March 31, 2020		
Land													
Freehold	19,925,440	-	-	86,550	19,838,890	-	-	-	-	-	-	19,838,890	19,925,440
Buildings													
Freehold	11,186,154	-	-	-	11,186,154	2,024,988	446,149	-	2,471,137	8,715,017	9,191,166	9,191,166	11,186,154
Plant and Equipment:													
Freehold	26,446,154	17,466,003	-	-	43,912,219	14,713,053	5,438,094	-	20,151,107	23,761,112	11,233,101	11,233,101	26,446,154
Leasehold Oxygen Plant	2,650,151	-	-	-	2,650,151	1,368,603	-	-	1,368,603	1,281,548	1,281,548	1,281,548	2,650,151
Furniture and Fittings	3,938,791	69,051	-	-	4,007,842	2,569,213	397,755	-	2,926,968	1,080,874	1,369,578	1,369,578	3,938,791
Vehicles	1,249,393	-	-	-	1,249,393	681,293	177,430	-	858,683	390,710	568,140	568,140	1,249,393
Computers	588,579	-	-	-	588,579	536,802	32,702	-	569,504	19,075	51,777	51,777	588,579
TOTAL	65,984,662	17,535,116	86,550	83,433,228	21,893,912	6,462,090	28,346,002	55,087,226	44,090,750				



Manoj Kumar

Dr. Manoj Kumar

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
JAIPUR, RAJASTHAN
CIN: L85110RJ1989PLC005206

Notes to Financial Statements for the year ended 31st March, 2021

2. NON CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at 31st March 2021	As at 31st March 2020
Investments in Equity Instruments (Quoted)		
2,90,900 (P.Y. 2,90,900) Equity Shares of ₹ 10/-each of Ganpati Plastfab Limited*	17,919,709	17,919,709
Total	17,919,709	17,919,709
Investments in Equity Instruments (Unquoted)		
2,000 (P.Y. 2,000) Equity Shares of ₹ 100/-each of Sharma Nursing Home and Bone Hospital Private Limited	200,000	200,000
4,000 (P.Y. 4,000) Equity Shares of ₹ 100/-each of Sharma Hospitals Private Limited	400,000	400,000
4,000 (P.Y. 4,000) Equity Shares of ₹ 100/-each of Gaurav Sharma Enterprises Private Limited	400,000	400,000
Total	1,000,000	1,000,000
Investments in Government Securities		
National Savings Certificates	3,000	3,000
Total	3,000	3,000
	18,922,709	18,922,709
Aggregate amount of Market Value of Quoted Investments	17,919,709	17,919,709
Aggregate amount of Unquoted Investments	1,000,000	1,000,000

Investment has been valued as per accounting policy.
*This investment is listed on Regional Stock Exchange.

3. NON-CURRENT FINANCIAL ASSETS - OTHERS

Particulars	As at 31st March 2021	As at 31st March 2020
Security Deposits	1,455,595	1,451,595
	1,455,595	1,451,595

4. NON CURRENT ASSETS - OTHER NON CURRENT ASSETS

Particulars	As at 31st March 2021	As at 31st March 2020
Deferred Revenue Expenditure	123,750	168,750
Advance against Capital Expenditure	-	52,041
	123,750	220,791

5. CURRENT ASSETS - INVENTORIES

Particulars	As at 31st March 2021	As at 31st March 2020
Drugs and Medical Consumables	475,657	588,918
Inventories (In - Patient Pharmacy)	158,974	209,868
Stores and Spares	1,153,762	1,055,698
Land under Development	3,839,999	4,304,787
	5,628,392	6,159,271

Note- Inventories have been valued as per accounting Policy.



Notes to Financial Statements for the year ended 31st March, 2021

6. CURRENT FINANCIAL ASSETS - TRADE RECEIVABLES

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Receivables	26,795,236	47,488,742
Receivables from related parties	-	-
Less: Provision for doubtful receivables	26,795,236	47,488,742
	26,795,236	47,488,742

7. CURRENT FINANCIAL ASSETS - CASH AND CASH

Particulars	As at 31st March 2021	As at 31st March 2020
Balances With Banks	20,492,469	291,732
Cash in Hand	842,838	744,950
	21,335,307	1,036,682
Other Balances with Bank		
FDR with Bank	790,513	218,671
	790,513	218,671
	22,125,820	1,255,353

8. CURRENT FINANCIAL ASSETS- OTHERS

Particulars	As at 31st March 2021	As at 31st March 2020
Miscellaneous Receivable	12,811,650	870,575
Advance to Employees	2,164	2,164
	12,813,814	872,739

Note: Advance given to employees are measured at amortised cost.

9. CURRENT ASSETS- OTHER CURRENT ASSETS

Particulars	As at 31st March 2021	As at 31st March 2020
Advance To Suppliers	33,104,104	32,137,532
Accrued Income	555,627	3,683,836
Advance Tax (including Tax deducted at source receivable)	11,088,976	14,291,720
Prepaid Expenses	1,018,917	799,104
Statutory Receivables	6,415	7,983,742
Other Receivables	-	1,800,000
	45,774,039	60,695,934



Chhanna Jai

Kaali



Notes to Financial Statements for the year ended 31st March, 2021

10. EQUITY SHARE CAPITAL

Particulars	As at 31st March 2021	As at March 31, 2020
EQUITY SHARE CAPITAL		
(a) Authorised Share Capital 70,00,000 (Previous year 70,00,000) Equity Shares of Rs. 10/- each	70,000,000 70,000,000	70,000,000 70,000,000
(b) Issued Share Capital 51,49,000 (Previous year 51,49,000) Equity Shares of Rs. 10/- each	51,490,000 51,490,000	51,490,000 51,490,000
(c) Subscribed and Paid-up Share Capital 32,83,800 (Previous year 32,83,800) Equity Shares of Rs. 10/- each fully paid up	32,838,000 32,838,000	32,838,000 32,838,000
(d) Forfeited Share Capital Forfeited Shares (Amount originally paid up)	8,736,750 8,736,750	8,736,750 8,736,750
Total Equity Share Capital	41,574,750	41,574,750

10.1 Reconciliation of the number of shares at the beginning and at the end of the year
There has been no change/ movements in number of shares outstanding at the beginning and at the end of the year.

10.2 Terms/ Rights attached to Equity Shares

The Company has one class of issued shares i.e., Ordinary Shares having par value of Rs. 10 per share. Each holder of the Ordinary Shares is entitled to one vote per share and equal right for dividend. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the ordinary shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.

10.3 Details of Equity Shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	% Holding	No. of Shares	% Holding
Sharma Hospitals Private Limited	670,400	20.42	670,400	20.42
Shallendra Kumar Sharma	412,200	12.55	412,200	12.55
Ganpati Plastfab Limited	290,900	8.86	290,900	8.86
Sharma Nursing Home and Bone Hospital Private Limited	183,900	5.60	183,900	5.60

10.4 Shares allotted as fully paid up bonus shares/ pursuant to a Contract

No Shares have been issued as fully paid bonus shares/ pursuant to a contract in the five immediately preceding years.



Authorised Sign.

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Notes to Financial Statements for the year ended 31st March, 2021

11. OTHER EQUITY

Particulars	As at 31st March 2021	As at March 31, 2020
Retained Earnings	33,257,799	26,885,791
Fair Value through other Comprehensive Income Reserve (FYTOCI)	14,327,057	14,327,057
	47,584,856	41,212,848

11.1 Retained Earnings

Particulars	As at 31st March 2021	As at March 31, 2020
Balances at the beginning of the year	26,885,791	23,826,251
Add: Profit for the year	6,372,008	3,059,540
Balance at the end of the year	33,257,799	26,885,791

11.2 FYTOCI Reserve

Particulars	As at 31st March 2021	As at March 31, 2020
Balance at the beginning of the year	14,327,057	13,503,227
Add/(Less): Change in Fair Value	-	919,453
Add/(Less): Deferred Tax	-	(95,623)
Add/(Less): Transferred to retained earnings	-	-
Balance at the end of the year	14,327,057	14,327,057

12. NON CURRENT FINANCIAL LIABILITIES - BORROWINGS

Particulars	As at 31st March 2021	As at March 31, 2020
Other Loans		
Term Loans from Bank	9,553,658	10,033,729
Overdraft Facility from Bank	3,841,608	5,955,828
	13,395,266	15,989,557

12.1 Other Loans consist of overdraft facility from Punjab National Bank secured by Equitable Mortgage of Immovable Property situated at Plot No. B-103, Janpath, Shyam Nagar, Jaipur. The overdraft facility is also secured by the guarantee of Managing Director, Dr. Shalendra Kumar Sharma and Director, Smt. Maya Sharma. Further, the borrowing is to be repaid in 84 months by way of monthly reducing DP of Rs. 2.98 Lacs. Interest is to be repaid as and when due.

13. NON CURRENT FINANCIAL LIABILITIES - OTHER FINANCIAL LIABILITIES

Particulars	As at 31st March 2021	As at March 31, 2020
Finance Lease obligation		
Secured (Oxygen Plant)	-	-
Security Deposit		
Security Deposit from Developer under Joint Development Agreement	-	-
	-	-

14. NON CURRENT LIABILITIES- DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31st March 2021	As at March 31, 2020
Deferred Tax Liabilities/(Asset):		
Depreciation on Fixed Assets	559,154	(128,830)
Fair Valuation of equity Instruments	1,646,161	1,646,161
Financial Lease Adjustments	246,102	246,102
	2,451,417	1,763,433

15. NON CURRENT LIABILITIES - OTHER NON CURRENT LIABILITIES

Particulars	As at 31st March 2021	As at March 31, 2020
Security Deposit Adjustment Account	3,400,000	3,400,000
	3,400,000	3,400,000



Dr. Shalendra Kumar Sharma
Managing Director



Notes to Financial Statements for the year ended 31st March, 2021

16. CURRENT FINANCIAL LIABILITIES - BORROWINGS

Particulars	As at 31st March 2021	As at March 31, 2020
Loans Repayable on demand From Banks:		
Overdraft Facility	40,901,490	52,962,758
	40,901,490	52,962,758

16.1 Loan Repayable on demand consist of overdraft facility from Punjab National Bank secured by Equitable Mortgage of Land and Building of the Company situated at Jalpur Hospital, Near SMS Stadium, Lal Kochi, Tonk Road, Jalpur. The overdraft facility is also secured by the guarantee of Managing Director, Dr. Shalendra Kumar Sharma and Director, Smt. Maya Sharma. Further, the borrowing is repayable on demand.

17. CURRENT FINANCIAL LIABILITIES - TRADE PAYABLES

Particulars	As at 31st March 2021	As at March 31, 2020
Sundry Creditors for Goods (Refer Note Below)	7,315,522	9,965,868
Liabilities for Expenses (Refer Note Below)	5,098,001	5,756,255
	12,413,523	15,722,123

17.1 Micro enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received in response to intimation in this regard sent by the Company to the suppliers. No interest in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 or otherwise has either been paid or payable or accrued and remaining unpaid as at March 31, 2021

18. CURRENT FINANCIAL LIABILITIES - OTHER FINANCIAL LIABILITIES

Particulars	As at 31st March 2021	As at March 31, 2020
Current maturities of Long Term Debts	5,512,973	5,258,171
Current maturities of finance lease obligations	-	-
Staff Security deposit	238,904	269,694
Other Payables	17,321,948	16,929,697
	23,073,825	22,457,562

19. CURRENT LIABILITIES- OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2021	As at March 31, 2020
Statutory dues	1,050,626	1,394,350
Advances from Patients	1,575,900	1,522,493
	2,626,526	2,916,843

20. CURRENT LIABILITIES- PROVISIONS

Particulars	As at 31st March 2021	As at March 31, 2020
Provision for Taxation	1,304,928	588,250
	1,304,928	588,250



Maya Sharma

Dr. Shalendra Kumar Sharma

Kotwal



Notes to Financial Statements for the year ended 31st March, 2021

21. REVENUE FROM OPERATIONS

(Amount in ₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Revenue from Operations	81,305,485	161,672,742
	81,305,485	161,672,742

22. OTHER INCOME

(Amount in ₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Interest Income:		
On Banks Deposits	23,395	8,540
Other Interest Income	421,757	322,818
Profit on sale of capital assets	27,883,210	-
	28,328,362	331,358



Chaitanya Kumar Singh



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Notes to Financial Statements for the year ended 31st March, 2021

23. COST OF MATERIALS CONSUMED AND SOLD

(Amount in ₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Drugs and Medical Consumables* (Refer Note No.- 23.1)	8,984,381	19,437,411
Land under Development** (Refer Note No.- 23.2)	464,788	76,313
	9,449,169	19,513,724

23.1 Details of Material Consumed (Drugs and Medical Consumables)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Opening Stock	588,918	437,909
Add: Purchases	8,871,120	19,588,420
	9,460,038	20,026,329
Less: Closing Stock	475,657	588,918
	8,984,381	19,437,411

23.2 Details of Land Under Development

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Opening Stock	4,304,787	4,381,100
Add: Urban Development Tax Paid	-	-
	4,304,787	4,381,100
Less: Closing Stock	3,839,999	4,304,787
	464,788	76,313

* % of Consumption: 100% Indigenous

**Land under Development at Udai Nagar-B, Gopalpura Bypass Road, Jaipur

24. PURCHASES OF STOCK-IN-TRADE

(Amount in ₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Purchases - In Patient Pharmacy	269,701	465,493
	269,701	465,493

25. CHANGES IN INVENTORIES OF STOCK-IN-TRADE

(Amount in ₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Opening Stock - In patient Pharmacy	209,868	185,017
Closing Stock - In patient Pharmacy	158,973	209,868
	50,895	(24,851)



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Notes to Financial Statements for the year ended 31st March, 2021

28. OTHER EXPENSES

(Amount in ₹)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
(A) OPERATING EXPENSES		
Patients' Food Expenses	73,862	287,700
Consultancy charges	88,500	203,850
Dialysis Expenses	-	-
Electricity & Water Charges	3,301,954	4,065,864
Repairs to Plant and Machinery	2,603,844	2,835,382
Share of consultant doctors	18,272,393	29,889,926
Accommodation & Other Expenses	9,388,080	17,125,720
MRI & C.T. Scan Expenses	-	169,015
General Utility Items	309,601	351,679
Lease Rent of Plant & Machinery	-	-
Expenditure incurred for patients' care	2,649,116	6,622,232
Pathological Consumable Items	1,275,297	3,405,833
Pathological Expenses	970,284	1,775,426
Surgery Expenses	4,223,030	18,408,387
Washing and Laundry	92,573	275,282
X- Ray Film Consumed	381,450	585,935
X- Ray Reporting Expenses	-	-
Total (A)	43,629,984	86,002,231
(B) GENERAL EXPENSES		
D.G.Set Oil, Petrol & Diesel	199,717	395,198
Rates and Taxes	11,602,948	40,250
Insurance Charges	118,659	115,402
Repairs to others	925,455	1,251,130
Repairs to building	196,916	548,936
Advertisement & Publicity Expenses	125,103	845,389
Audit Fees	212,400	212,400
Legal and Professional fees	2,087,964	917,905
Membership Fees	251,436	339,638
Miscellaneous Expenses	69,780	118,697
Printing & Stationary	277,334	776,312
Telephone, Postage & Telegram	166,758	267,438
Travel Cost	15,807	32,410
Software Expenses	52,041	-
Charity and Donation	40,000	-
Total (B)	16,342,318	5,861,105
Total Operating & General Expenses (A) + (B)	59,972,302	91,863,336



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Notes to Financial Statements for the year ended 31st March, 2021

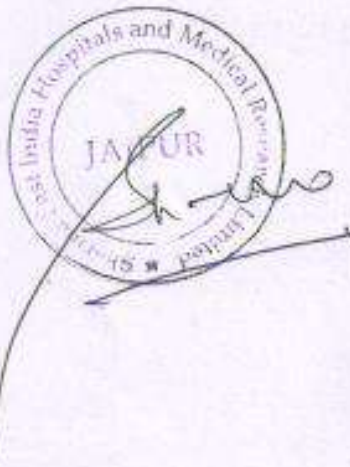
29. EARNINGS PER EQUITY SHARE

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Basic and Diluted Earnings Per Share (in ₹)	1.94	1.18

Profit attributable to equity shareholders (used as numerator)		(Amount in ₹)
Particulars	Year ended 31st March 2021	Year ended 31st March 2020
Profit/(Loss) as per Statement of Profit & Loss	6,372,008	3,883,370

Weighted Average number of Equity shares for calculating basic and diluted EPS (used as denominator)

Particulars	No. of Shares	
	Year ended 31st March 2021	Year ended 31st March 2020
Opening Balance of Issued Equity Shares	3,283,800	3,283,800
Effect of Shares Issued during the year	-	-
Weighted Average number of Equity shares for calculating basic and diluted EPS	3,283,800	3,283,800



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SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
JAIPUR, RAJASTHAN
CIN: L85110RJ1989PLC005206

General Information and Significant Accounting Policies

I General Information

A Background

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED ("The Company") is a public limited company incorporated in India in 1989 having its registered office at Jaipur, Rajasthan. The company is listed at BSE Limited. The Company is primarily engaged in the business of providing medical and healthcare services and real estate services and is running a multi-specialty hospital in the name and style of Jaipur Hospital at Lal Kothi, Jaipur, Rajasthan.

B Statement of Compliance

These financial statements are prepared on accrual basis of accounting under historical cost convention and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable) and applicable provisions of the Companies Act, 1956, guidelines of Securities and Exchange Board of India (SEBI).

The presentation of the Financial Statements is based on Ind AS Schedule III of the Companies Act, 2013. Accounting policies have been consistently applied in the preparation of financial statements and for the presented figures, unless otherwise stated.

C Basis of preparation and presentation

The Company follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis. The financial statements have been prepared on the historical cost basis except for certain financial assets measured at fair value. The accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

D Functional and Presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency.

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED

E Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

II Significant accounting policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

A Property Plant & Equipment

A.1 Initial recognition and measurement

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are recognized separately. Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and Equipment are capitalized.

Property, Plant and Equipments which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital Work-In-Progress'.

Property, Plant and Equipments are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

A.2. Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in profit or loss as incurred.

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED

A.3. Derecognition

Property, Plant and Equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

A.4. Depreciation/amortization

Depreciation is recognized in profit or loss on a written-down value basis over the estimated useful lives of each part of an item of Property, Plant and Equipment.

Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disposed.

Depreciation on property, plant and equipment is provided on their estimated useful lives as prescribed by Schedule II of Companies Act, 2013 which is as under:

Property, Plant and Equipments	Useful Lives
Freehold Buildings	60 years
Furniture and Fittings	10 years
Plant and equipment	13 years
Vehicles	8 years
Computers	3 years

The useful lives of Property, Plant and Equipments are reviewed at the end of each reporting period if the expected useful life of the asset changes significantly from previous estimates, the effect of such change in estimates are accounted for prospectively.

B Leases

B.1 As Lessee

B.1.1 Leases where the Company, as lessee has substantially all risks and rewards of ownership are classified as finance lease. On initial recognition, assets held under finance leases are recorded as property, plant and equipment and the related liability is recognized as Financial Liability. At inception of the lease, finance leases are recorded at amounts equal to the fair value of the leased asset or, if lower, the present value of the minimum lease payments. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability.

B.1.2 An operating lease is a lease other than a finance lease. Lease payments under an operating lease shall be recognised as an expense on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern. Lease incentives received are recognized as an integral part of the total lease expense, over the term of the lease.

C Borrowing costs

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds.

Borrowing costs that are directly attributable to the acquisition, construction/exploration/ development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use. Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale. Capitalization of the borrowing costs in respect of General Borrowing used for the purpose of obtaining a qualifying asset is computed based on the weighted average cost of such borrowing that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete.

Borrowing Costs consists of (a) interest expense calculated using effective interest method as described in Ind AS 109-'Financial Instruments' (b) finance charges in respect of finance lease recognized in accordance with Ind AS 17 'Leases' (c) other cost that an entity incurs in connection with the borrowing of funds.

Other borrowing costs are recognized as an expense in the year in which they are incurred.

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED

D Inventories

Inventories of drugs and medical consumables are valued at lower of cost or net realizable value. Cost includes the cost of purchase including expenditure directly attributable to the purchase. Cost is determined using the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business.

E Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise of cash at bank and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

F Financial instruments

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

F.1 Financial Assets

F.1.1 Initial recognition and measurement

All financial assets are recognized initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs are attributable to the acquisition or issue of the financial asset, otherwise charged to Statement of Profit & Loss.

F.1.2 Subsequent measurement

Financial assets are subsequently classified and measured at:

- Financial assets at amortised cost
- Financial assets at fair value through profit and loss (FVTPL)
- Financial assets at fair value through other comprehensive income (FVTOCI).

a) Trade Receivables

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses wherever applicable. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

b) Equity Instruments:

All investments in equity instruments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments if held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either as at FVTOCI or FVTPL. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment as the company transfers cumulative gain or loss within the equity.

Equity instruments if classified as FVTPL category are measured at fair value with all changes recognized in the profit and loss.

F.1.3

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- The contractual rights to receive cash flows from the asset have expired, or
- The Company has transferred its contractual rights to receive cash flows from the asset.

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F.2 Financial liabilities

F.2.1 Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

F.2.2

Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. Amortized cost is calculated by taking into account any discount or premium on acquisition and any material transaction that are integral part of the EIR. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts shall be approximate fair value due to the short maturity of these instruments.

Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

F.2.3 Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

G Impairment of Non-Financial Assets

The Company, in accordance with the Indian Accounting Standard (Ind AS) 36 "Impairment of Assets" , has adopted the practice of assessing at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, then the company provides for the loss for impairment of Assets after estimating the recoverable amount of the assets.

H Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the company has a present obligation (legal or constructive), as a result of a past event and it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed only when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which is not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or estimate of the amount cannot be measured reliably.

No contingent asset is recognized in the financial statements but the same are disclosed by way of notes to accounts only when its recognition is virtually certain.

I Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and when it is probable that future economic benefits will flow to the entity.

Income from healthcare activities

Income is accounted for on accrual basis. Revenue is recognized upon rendering of services.

Other Income

a) Dividend income is recognized when the right to receive the income is established.

b) Interest income is recognised, when no significant uncertainty as to measurability or collectibility exists, on a time proportion basis taking into account the amount outstanding and the applicable interest rates.

J Income Taxes

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to any business combination or to an item which is recognised directly in equity or in other comprehensive income.

J.1 Current Tax

Current tax includes provision for Income Tax computed under Special provision (i.e., Minimum alternate tax) or normal provision of Income Tax Act. Tax on Income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws.

J.2 Deferred Tax

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Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

K Employee Benefits

K.1 Short Term Employee Benefits

Short-term employee benefits are recognised in the year during which the services have been rendered.

K.2 Post-Employment benefits

Employee benefits that are payable after the completion of employment are Post-Employment Benefits (other than termination benefits). These are of two types:

K.2.1 Defined contribution plans

Provident Fund

All employees of the company are entitled to receive benefits under the provident fund which is defined contribution plan. Both the employees and the employer make monthly contributions to the plan at a pre determined rate of the employees' basic salary and certain allowances as applicable. These contributions are made to the fund administered and managed by the Government of India. The Company's contribution to the scheme is expensed off in the Statement of profit and loss. The company has no further obligations under the plan beyond its monthly contributions.

K.2.2 Defined benefit plans

Gratuity

Gratuity is a post employment defined benefit plan. The company makes annual contributions to gratuity fund administered by the trustee (LIC) for amount notified by the fund. The gratuity plans provide for lumpsum payment to vested employees on retirement, death or termination of employment of an amount based on respective employees last drawn salary and tenure of employment.

L Earnings Per Share (EPS)

Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

M Statement of Cash Flows

Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS-7 'Statement of cash flows'.

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N Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. These are material items of income or expense that have to be shown separately due to their nature or incidence.

O Offsetting instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

P Events after the reporting period

Adjusting events are events that provide further evidence of conditions that existed at the end of the reporting period. The financial statements are adjusted for such events before authorisation for issue.

Non-adjusting events are events that are indicative of conditions that arose after the end of the reporting period.

Non-adjusting events after the reporting date are not accounted, but disclosed.

Q Key accounting judgement, estimates and assumptions

The preparation of the financial statements requires management to exercise judgment and to make estimates and assumptions. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affect only that period, or in the period of the revision and future periods if the revision affects both current and future period. Instance being, Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.