

SHARMA EAST INDIA HOSPITALS AND MEDICAL RESEARCH LTD.
Registered office: JAIPUR HOSPITAL, LAL KOTHI, NEAR SMS STADIUM, TONK ROAD,
JAIPUR - 302015 (Rajasthan)
CIN: L85110RJ1989PLC005206

30.05.2023
At Jaipur

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Ref: Scrip Code: - 524548

Sub: - Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their 01/2023-24 meeting held on Tuesday, May 30th, 2023 at the registered office of the Company situated at Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur - 302015, Rajasthan, which commenced at 04.00 P.M. and concluded at 10.05 P.M. inter alia transacted the following business :-

1. Approved Audited Financial Results of the Company for the quarter and year ended on 31st March, 2023 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement for the year ended on 31st March, 2023 and took on record the Auditor's Report (With unmodified opinion) thereon (Enclosed).
2. Declaration in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/56/2016 DATED May 27th, 2016 is also enclosed herewith (Annexure A).

Please take the same on record.

For SHARMA EAST INDIA HOSPITALS &
MEDICAL RESEARCH LIMITED

For SHARMA EAST INDIA HOSPITALS
AND MEDICAL RESEARCH LIMITED

Bhawana Sharma
(Company Secretary
And Compliance Officer)

M.No. A61665

Encl: a/a

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SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
JAIPUR

CIN: L85110RJ1989PLC005206

Audited Financial Results for the Quarter and Year ended March 31, 2023

(Rs. In Lakhs, Except per share Data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income from Operations					
(a)	Revenue from Operations	508.74	543.46	520.88	2,072.58	1,703.81
(b)	Other Income	5.18	1.22	5.91	6.40	5.91
	Total Revenue	513.92	544.68	526.79	2,078.98	1,709.72
2	Expenses					
(a)	Cost of materials consumed	91.29	116.00	122.09	412.15	343.13
(b)	Purchase of stock in trade	17.69	18.31	2.11	51.51	4.69
(c)	Change in Inventories of stock in trade	(6.15)	-	(1.58)	(6.15)	(1.58)
(d)	Employee benefits expense	60.15	44.25	50.56	212.63	188.40
(e)	Finance cost	32.82	32.73	16.96	118.12	70.22
(f)	Depreciation and amortisation expense	42.59	38.85	21.83	139.02	78.01
(g)	Share of consultants	82.48	71.94	75.62	316.05	280.65
(h)	Accommodation & Surgery Expenses	115.31	127.89	122.47	527.77	396.98
(i)	Other Expenses	56.10	72.15	87.54	228.60	266.00
	Total Expenses	492.28	522.12	497.60	1,999.70	1,626.50
3	Profit/(Loss) before exceptional items & tax (1-2)	21.64	22.56	29.19	79.28	83.22
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	21.64	22.56	29.19	79.28	83.22
6	Tax expense					
	Current tax / MAT	(17.07)	8.27	(1.07)	-	12.98
	Taxation for Earlier years	-	-	0.91	-	0.91
	Deferred tax	1.30	(5.74)	1.32	(4.12)	1.32
	Total Tax Expenses	(15.77)	2.53	1.16	(4.12)	15.21
7	Profit/(Loss) for the period (5-6)	37.41	20.03	28.03	83.40	68.01
8	Other Comprehensive Income					
	Changes in fair value of investments in equity shares carried at fair value through OCI	15.54	-	-	15.54	-
(i)	Items that will not be reclassified to profit or loss	(1.61)	-	-	(1.61)	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period	13.93	-	-	13.93	-
9	Total Comprehensive Income (7+8)	51.34	20.03	28.03	97.33	68.01
10	Paid up equity share capital (face value of Rs. 10/- each)	328.38	328.38	328.38	328.38	328.38
11	Earnings per share					
	Basic	1.56	0.61	0.85	2.96	2.07
	Diluted	1.56	0.61	0.85	2.96	2.07

**For SHARMA EAST INDIA HOSPITALS
AND MEDICAL RESEARCH LIMITED**

Authorized Signatory

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
 JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
 JAIPUR, RAJASTHAN
 CIN: L85110RJ1989PLC005206

Statement of Audited Assets and Liabilities as at March 31, 2023

(Rs. In Lakhs)

Statement of Audited Assets and Liabilities	As at 31st March 2023	As at 31st March 2022
	Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	909.64	684.58
(b) Capital Work-in-Progress		
(c) Financial Assets		
(i) Investments	204.77	189.23
(ii) Others	39.08	33.96
(d) Other Non Current Assets	35.33	15.79
Total Non- Current Assets	1,188.82	923.56
(2) Current Assets		
(a) Inventories	51.94	45.86
(b) Financial Assets		
(i) Trade Receivables	428.56	338.89
(ii) Cash and Cash Equivalents	68.60	27.23
(iii) Other Balances with Banks	-	-
(iv) Others	8.53	8.46
(c) Other Current Assets	624.59	561.89
Total Current Assets	1,182.22	982.33
Total Assets	2,371.04	1,905.89
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	415.75	415.75
(b) Other Equity	641.19	543.86
Total Equity	1,056.94	959.61
(2) LIABILITIES		
(A) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	162.97	132.99
(ii) Other Financial Liabilities	-	-
(b) Deferred Tax Liabilities (Net)	23.32	25.83
(c) Other Non Current Liabilities	-	-
Total Non - current liabilities	186.29	158.82
(B) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	667.02	302.23
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	380.00	363.88
(iii) Other Financial Liabilities	27.04	25.57
(b) Other Current Liabilities	53.75	82.80
(c) Provisions	-	12.98
Total Current liabilities	1,127.81	787.46
Total Equity and Liabilities	2,371.04	1,905.89

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 JAIPUR, RAJASTHAN
 CIN: L85110RJ1989PLC005206

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

PARTICULARS	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash Flow from Operating Activities		
Profit before tax	79.28	83.22
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	139.02	78.02
(Gain)/Loss on disposal of property, plant and equipment	-	-
Interest income	(0.97)	(0.59)
Finance costs	118.12	70.22
Incremental Interest	-	-
Movements in provisions	(12.98)	(0.07)
Other adjustments to reconcile profit or loss	-	-
Operating Profit before working capital changes	322.47	230.80
Working Capital Changes:		
Increase/(Decrease) in non current liabilities	-	(34.00)
(Increase)/Decrease in trade and other receivables and prepayments	(89.73)	(70.94)
(Increase)/Decrease in other assets & liabilities	(24.67)	93.63
(Increase)/Decrease in other current assets	(62.70)	(104.15)
(Increase)/Decrease in inventories	(6.08)	10.42
Increase/(Decrease) in other current financial liabilities	1.47	(20.98)
Increase/(Decrease) in other current liabilities	(29.05)	56.54
Increase/(Decrease) in trade and other payables	16.11	55.56
Cash Generated from Operations	127.82	216.88
Income tax paid	-	(13.90)
Net Cash from Operating Activities (A)	127.82	202.98
B. Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	-	-
Purchase of property, plant and equipment (including Capital Work in Progress)	(364.07)	(211.72)
Interest received	0.97	0.59
Net Cash used in Investing Activities(B)	(363.10)	(211.13)
C. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Short Term Borrowings	364.79	(131.69)
Proceeds from / (Repayment of) Long Term Borrowings	29.98	23.94
Interest Paid	(118.12)	(70.22)
Net cash used in Financing Activities (C)	276.65	(177.97)
Net increase/(Decrease) in cash and cash equivalents(A+B+C)	41.37	(186.12)
Cash and cash equivalents at the beginning of the year	27.23	213.35
Cash and cash equivalents at the end of the year	68.60	27.23
Cash and Cash Equivalent includes:-		
Cash in hand	13.06	13.79
Balance with Banks in current accounts	55.54	13.44
Total	68.60	27.23

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For SHARMA EAST INDIA HOSPITALS
 AND MEDICAL RESEARCH LIMITED

Authorised Signatory

Notes :-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2023. The statutory Auditors have carried out a Audit of above Financial Results.
2. The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBIHO/DDHS/CIR/P/2018/144 Dated "26 November, 2018."
3. The figures of the quarter ended March are the balancing figures between the audited figures in respect to the full Financial year upto March and the published year to date figures upto December of each year, being the date of the end of the third quarter of respective financial years, which were subject to Limited review by the Statutory Auditors.
4. The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.

For **SHARMA EAST INDIA HOSPITALS &
MEDICAL RESEARCH LIMITED**

For **SHARMA EAST INDIA HOSPITALS
AND MEDICAL RESEARCH LIMITED**

Shailendra Kumar Sharma
(Managing Director)
DIN 00432070

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CIN: L85110RJ1989PLC005206

30.05.2023

At Jaipur

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Annexure A

Ref: Scrip Code: - 524548

Sub: Declaration in compliance with Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular CIR/CFD/CMD/56/2016 DATED May 27th, 2016

Dear Sir/Madam,

I, Shailendra Kumar Sharma, Managing Director, of M/s Sharma East India Hospitals & Medical Research Limited (CIN: L85110RJ1989PLC005206) having its Registered Office at Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur - 302015, Rajasthan, hereby declare that the Statutory Auditors of the Company, M/s Gopal Sharma & Co., Chartered Accountants (Firm Registration No. 002803C) have issued their **Audit Report with unmodified opinion on Audited Financial Results** of the Company for the quarter and year ended on 31st March, 2023.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/56/2016 DATED May 27th, 2016.

Kindly take the same on your records.

Thanking you,
Yours faithfully

For **SHARMA EAST INDIA HOSPITALS &
MEDICAL RESEARCH LIMITED**

For SHARMA EAST INDIA HOSPITALS
AND MEDICAL RESEARCH LIMITED

Shailendra Kumar Sharma
(Managing Director)
DIN 00432070
Authorised Signatory

Contact: 0141-2742266 / 2742619
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E-mail - sharmaeastindia@gmail.com
Website: www.jaipurhospital.co.in



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Sharma East India Hospitals & Medical Research Limited

Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2023 ("Statement") of Sharma East India Hospitals & Medical Research Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in





GOPAL SHARMA & CO.
Chartered Accountants



India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





GOPAL SHARMA & CO.
Chartered Accountants



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Jaipur
May 30, 2023

FOR GOPAL SHARMA & CO.
CHARTERED ACCOUNTANTS



Gautam Sharma

(GAUTAM SHARMA)
PARTNER

Membership No. 079225

Firm Registration No. 002803C

UDIN : 23079225BGYYVI6730