



**Jaipur  
Hospital**

**we care for life...**

CIN : L85110RJ1989PLC005206

Lal Kothi, Near S. M. S. Stadium,

Tonk Road, Jaipur - 302 015

Tel. : 0141-2741465, 2742619, 2742557, 2742266 | Fax : 0141-2742472

E-mail : info@jaipurhospital.co.in | Website : www.jaipurhospital.co.in

Dated:30.05.2022

At Jaipur

Ref. No.

To  
The BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

Ref: M/s Sharma East India Hospitals & Medical Research Ltd.

Scrip code:- 524548

Sub:- Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

The Board of Directors of the Company at their Meeting held on Monday, 30<sup>TH</sup> May, 2022 at the registered office of the Company situated at Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur-302015, Rajasthan which commenced at 04.00 PM. and concluded at 10.15 PM. inter alia transacted the following business :-

Approved Audited Financial Results of the company for the quarter and year ended on 31<sup>ST</sup> March, 2022 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement for the year ended on 31<sup>ST</sup> March, 2022 and took on record the Auditor's Report (With unmodified opinion) thereon (Enclosed)

Declaration in compliance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 is also enclosed herewith

Please take the same on record.



Kavita Kothari  
(Company Secretary  
And Compliance Officer)

M. No. A59858

Encl: a/a



*Amit Goyal & Co.*  
*Chartered Accountants*

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,

The Board of Directors

Sharma East India Hospitals & Medical Research Ltd

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022 ("Statement") of Sharma East India Hospitals & Medical Research Ltd (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the

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*Chartered Accountants*

Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

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them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**Jaipur**  
**30.05.2022**

**FOR AMIT GOYAL & CO.**  
**CHARTERED ACCOUNTANTS**



**Membership No.075730**  
**Firm Registration No. 003778C**

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**SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED**  
**NEAR SMS STADIUM, TONK ROAD**  
**JAIPUR**  
**CIN: L85110RJ1929PLC005206**

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2022**

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>1</b>	<b>Income from Operations</b>					
(a)	Revenue from Operations	520.88	470.01	211.04	1,703.81	813.05
(b)	Other Income	5.91	-	283.29	5.91	283.29
	<b>Total Revenue</b>	<b>526.79</b>	<b>470.01</b>	<b>494.33</b>	<b>1,709.72</b>	<b>1,096.34</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	122.09	91.89	51.04	343.13	94.49
(b)	Purchases of Stock in Trade	2.11	1.40	2.03	4.69	2.70
(c)	Changes in Inventories	(1.58)	-	0.51	(1.58)	0.51
(d)	Employee benefits expense	50.56	26.92	56.18	188.40	181.37
(e)	Finance cost	16.96	15.70	8.58	70.22	69.38
(f)	Depreciation and amortisation expense	21.83	26.75	16.87	78.01	64.52
(g)	Other Expenses	285.63	292.96	258.97	943.63	599.72
	<b>Total Expenses</b>	<b>497.60</b>	<b>455.62</b>	<b>394.18</b>	<b>1,626.50</b>	<b>1,012.69</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>29.19</b>	<b>14.39</b>	<b>100.15</b>	<b>83.22</b>	<b>83.65</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>29.19</b>	<b>14.39</b>	<b>100.15</b>	<b>83.22</b>	<b>83.65</b>
<b>6</b>	<b>Tax expense</b>					
	Current tax	(1.07)	3.74	13.05	12.98	13.05
	Taxes of Earlier Years	0.91	-	-	0.91	-
	Deferred tax	1.32	-	6.88	1.32	6.88
	<b>Total</b>	<b>1.16</b>	<b>3.74</b>	<b>19.93</b>	<b>15.21</b>	<b>19.93</b>
<b>7</b>	<b>Profit/(Loss) for the period (5-6)</b>	<b>28.03</b>	<b>10.65</b>	<b>80.22</b>	<b>68.01</b>	<b>63.72</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>28.03</b>	<b>10.65</b>	<b>80.22</b>	<b>68.01</b>	<b>63.72</b>
<b>10</b>	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>328.38</b>	<b>328.38</b>	<b>328.38</b>	<b>328.38</b>	<b>328.38</b>
<b>11</b>	<b>Earning per share</b>					
	Basic	0.85	0.32	2.44	2.07	1.94
	Diluted	0.85	0.32	2.44	2.07	1.94

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2022
- The Statutory Auditors of the company has carried out the Limited Review of the financial results for the quarter and year ended 31st March 2022 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements ) Regulation, 2015.
- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors



Shailendra Kumar Sharma  
 (Managing Director)

DIN 00432070

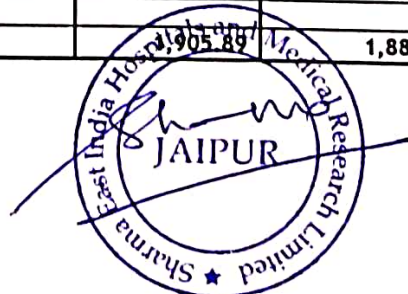
Place: Jaipur  
 Date: 30.05.2022

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED  
 JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD  
 JAIPUR, RAJASTHAN  
 CIN: L85110RJ1989PLC005206

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>I. ASSETS</b>			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	1	684.58	550.87
(b) Capital Work-in-Progress		-	-
(c) Financial Assets			
(i) Investments	2	189.23	189.23
(ii) Others	3	14.56	14.56
(d) Other Non Current Assets	4	15.78	1.23
<b>Total Non- Current Assets</b>		<b>904.15</b>	<b>755.89</b>
(2) Current Assets			
(a) Inventories	5	45.86	56.28
(b) Financial Assets			
(i) Trade Receivables	6	338.90	267.95
(ii) Cash and Cash Equivalents	7	27.23	213.36
(iii) Other Balances with Banks	7	19.40	7.91
(iv) Others	8	8.46	128.14
(c) Other Current Assets	9	561.89	457.74
<b>Total Current Assets</b>		<b>1,001.74</b>	<b>1,131.38</b>
<b>Total Assets</b>		<b>1,905.89</b>	<b>1,887.27</b>
<b>II. EQUITY AND LIABILITIES</b>			
(1) EQUITY			
(a) Equity Share Capital	10	415.75	415.75
(b) Other Equity	11	543.86	475.85
<b>Total Equity</b>		<b>959.61</b>	<b>891.60</b>
(2) LIABILITIES			
(A) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	157.89	133.95
(ii) Other Financial Liabilities	13	-	-
(b) Deferred Tax Liabilities (Net)	14	25.83	24.52
(c) Other Non Current Liabilities	15	-	34.00
<b>Total Non - current liabilities</b>		<b>183.72</b>	<b>192.47</b>
(B) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	277.32	409.01
(ii) Trade Payables	17	179.69	124.14
(iii) Other Financial Liabilities	18	209.76	230.74
(b) Other Current Liabilities	19	82.81	26.27
(c) Provisions	20	12.98	13.04
<b>Total Current liabilities</b>		<b>762.56</b>	<b>803.20</b>
<b>Total Equity and Liabilities</b>		<b>1,905.89</b>	<b>1,887.27</b>





Dated: 30.05.2022

At: Jaipur

To  
Ref. No. The BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

Date

Ref: M/s Sharma East India Hospitals & Medical Research Ltd.

Scrip code:- 524548

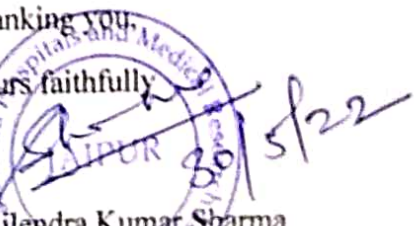
Sub: Declaration in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ( "Listing Regulations") read with SEBI Circular CIR/CFD/CMD/56/2016 Dated May 27, 2016.

Dear Sir/Madam,

I, Shailendra Kumar Sharma, Managing Director, of Sharma East India Hospitals & Medical Research Ltd (CIN: L85110RJ1989PLC005206) having its Registered Office at Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur-302015, Rajasthan hereby declare that, the Statutory Auditors of the Company, M/s. Amit Goyal & Co., Chartered Accountants (Firm Registration No. 003778C) have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2022. This declaration is given in compliance to Regulation 33 (3) (d) of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.  
Kindly take the same on your records.

Thanking you,

Yours faithfully

  
Shailendra Kumar Sharma  
(Managing Director)  
DIN 00432070



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in ₹ Lakhs )

PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	83.22	83.65
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	78.01	64.52
(Gain)/Loss on disposal of property, plant and equipment	-	(278.83)
Interest income	(0.59)	(0.23)
Finance costs	70.22	69.38
Incremental Interest	-	-
Movements in provisions	(0.07)	7.16
Other adjustments to reconcile profit or loss	-	-
Operating Profit before working capital changes	230.79	(54.35)
Working Capital Changes:		
Increase/(Decrease) in non current liabilities	(34.00)	-
(Increase)/Decrease in trade and other receivables and prepayments	(70.94)	206.94
(Increase)/Decrease in other assets & liabilities	93.63	(124.20)
(Increase)/Decrease in other current assets	(104.15)	149.22
(Increase)/Decrease in inventories	10.42	5.31
Increase/(Decrease) in other current financial liabilities	(20.98)	6.16
Increase/(Decrease) in other current liabilities	56.54	(2.90)
Increase/(Decrease) in trade and other payables	55.56	(33.09)
Cash Generated from Operations	216.87	153.09
Income tax paid	(13.89)	(13.05)
Net Cash from Operating Activities (A)	202.98	140.04
<b>B. Cash Flow from Investing Activities</b>		
Proceeds from sale of property, plant and equipment	-	315.00
Purchase of property, plant and equipment (including Capital Work in Progress)	(211.73)	(36.35)
Interest received	0.59	0.23
Net Cash used in Investing Activities(B)	(211.14)	278.88
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from / (Repayment of) Short Term Borrowings	(131.69)	(120.61)
Proceeds from / (Repayment of) Long Term Borrowings	23.94	(25.94)
Interest Paid	(70.22)	(69.38)
Net cash used in Financing Activities (C)	(177.97)	(215.93)
Net increase/(Decrease) in cash and cash equivalents(A+B+C)	(186.13)	202.99
Cash and cash equivalents at the beginning of the year	213.36	10.37
Cash and cash equivalents at the end of the year	27.23	213.36

For Sharma East India Hospitals  
 And Medical Research Ltd

Managing Director

For Sharma East India Hospitals  
 And Medical Research Ltd.

Managing Director